

PRESS RELEASE
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صندوق محمد السادس للإستثمار
MOHAMMED VI
INVESTMENT FUND

SIGNING OF A MANDATE LETTER BETWEEN THE MOHAMMED VI INVESTMENT FUND AND THE EUROPEAN INVESTMENT BANK FOR A FINANCING ENVELOPE OF 500 MILLION EUROS

Marrakech, 8 November 2023 - On the sideline of the Africa Investment Forum, the Mohammed VI Investment Fund (FM6I) and the European Investment Bank signed a mandate letter for a 500 million euros financing envelope (Framework Loan) to the benefit of FM6I, paving the way for a strategic partnership between the two institutions.

This financing envelope would complement FM6I's current resources of 15 billion dirhams from its initial capital and would allow to further strengthen its action and partially meet its fundraising objective by leveraging its own funds.

The proposed envelope would be allocated in priority to the financing of infrastructure projects, the deployment of innovative financing instruments in favor of Moroccan companies as well as the support of the fund of funds activity in Private Equity and Venture Capital. This envelope could also be accompanied by guarantee instruments and support in terms of technical assistance, through the mobilization of innovative tools being currently structured with the European Commission.

This partnership demonstrates Europe's willingness to support the initiatives of the FM6I in its mission to promote sustainable investment and strengthen the private sector in line with the objectives of the partnership between the European Union and the Kingdom of Morocco.