



صندوق محمد السادس للإستثمار
MOHAMMED VI
INVESTMENT FUND

PRESS RELEASE

CALL FOR EXPRESSIONS OF INTEREST NUMBER FM6I/AMI/23/01

The Mohammed VI Investment Fund (the "Mohammed VI Fund") hereby launches a first call for expressions of interest for the selection of management companies called upon to set-up and manage sectoral or thematic funds (the "Thematic Funds"), aimed at strengthening the equity and quasi-equity financing offer for Moroccan companies.

The Thematic Funds are expected to adopt the best standards of responsible investment, particularly in environmental, social and governance matters and to enhance the companies' capacity to invest and create sustainable jobs.

THE MOHAMMED VI INVESTMENT FUND

Created following the High Royal Orientations to be one of the pillars of the economic recovery plan of the Kingdom of Morocco, the Mohammed VI Fund was set up by Law n°76-20 dated 31 December 2020 as a joint-stock company wholly-owned by the State. With an initial and fully paid-up share capital of 15 billion Dirhams, the Mohammed VI Fund's primary objective is to catalyse investment by relying on its own funds and raising funds from national and international, public or private investors.

THEMATIC FUNDS

Thematic Funds, which are the subject of this first call for expressions of interest, may cover the areas of industry¹, innovation and high growth potential activities, the promotion of small and medium-sized enterprises, agriculture or tourism (the "Main Themes") or any other area that a tenderer may deem relevant to present (the "Other Themes").

The infrastructure area, and in the innovation area, the start-up segment, are not included in the scope of this first call for expressions of interest and will be subject to a separate approach.

The Mohammed VI Fund aims to sponsor the Thematic Funds by taking an equity stake in each Fund. The management companies will be called upon to raise the remainder from Moroccan or foreign, public or private investors, including the possible participation of the management companies.

The Mohammed VI Fund may consider, at its discretion, any innovative structuring scheme, notably in terms of domiciliation, legal form and geographical scope of the Thematic Funds, in observance of the conditions set out in the specifications relating to the selection process of the management companies (the "Specifications").

SELECTION OF THE MANAGEMENT COMPANIES

The selection process of the management companies will take place in several stages: (i) a pre-selection stage based in particular on the tenderers' experience, the proposed investment strategy and on financial and extra-financial conditions satisfactory to the Mohammed VI Fund, (ii) a selection stage based in particular on the capacity of the pre-selected tenderers to mobilise other investors in the proposed Thematic Funds and (iii) a negotiation and contractualisation stage, during which the terms of the offers proposed by the selected tenderers will be negotiated and, if necessary, amended, until the legal documentation is finalised.

TENDERERS' PROFILE

This call for expressions of interest is open to all management companies, irrespective of their nationality.

International management companies shall, if selected to manage Thematic Funds governed by Moroccan law, either set up or rely on Moroccan legal entities to manage these Thematic Funds. Any tenderer may apply, either alone or in consortium.

PRACTICAL ARRANGEMENTS

Any interested tenderer may request to receive the Specifications by sending, as soon as possible, by email with acknowledgement of receipt, the attached letter of interest duly completed and signed by its authorized representative(s), to the following address :

ami@fm6i.ma

The terms and conditions of submission of the application file, including its composition, are detailed in the Specifications.

The deadline for submitting the application files in response to the Specifications is 13 July 2023.