



صندوق محمد السادس للإستثمار  
**MOHAMMED VI**  
INVESTMENT FUND

## PRESS RELEASE

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### **"The Mohammed VI Investment Fund launches CapAccess, a subordinated debt product for Moroccan companies to facilitate the financing of investments."**

**Casablanca, 5 March, 2024** – The Mohammed VI Investment Fund (FM6I) and the Professional Group of Moroccan Banks (GPBM) are organizing the signing ceremony of partnership agreements between FM6I, local banks and Tamwilcom for the setting up of a subordinated debt product called "CapAccess" for Moroccan companies.

The main objective of this initiative is to support Moroccan companies that do not have the level of equity required by banks to complete the financing plan of sustainable investment projects. CapAccess offers a new financing source combined with bank debt, following a ratio of 2/3 senior bank loan and 1/3 CapAccess subordinated loan. The product offers advantageous conditions for Moroccan companies through flexible implementation terms, competitive pricing, an extended grace period and duration. CapAccess can also be combined with investment subsidies that companies could benefit from.

A debt fund called the CapAccess Fund has been created to carry all the subordinated loans that will be granted under this mechanism. Tamwilcom has been appointed by the Mohammed VI Fund to manage this fund and ensure a rigorous monitoring of this activity.

The Mohammed VI Investment Fund aims to allocate 4 billion dirhams to the CapAccess Fund with the objective of catalyzing an investment amount of around 15 billion dirhams over a 4-year period.

This initiative is fully in line with FM6I's mission to promote private investment, job creation and sustainable and inclusive development. As a result from a consultation process with economic players, this product complements the current banking offer with a view to facilitate access to financing for companies.

The CapAccess product has received a strong support from the banking sector, as enhanced by the signing of 11 cooperation agreements with partner banks.

The CapAccess product will be available from April, 2<sup>nd</sup> 2024. Partner banks will be in charge of its distribution and will act as a single point of contact for companies to ensure the loan implementation and the agency role. The eligibility criteria for the product and the terms and conditions for its implementation are already available at partner banks.